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E.O. 12958: N/A

TAGS: [EPET](#) [PHUM](#) [BMGT](#) [SP](#)

SUBJECT: SPAIN'S REPSOL NOT INTERESTED IN INVESTING IN BURMA

REF: (A) STATE 6700 (B) 07 STATE 169643 (C) 07 MADRID

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11. (U) EconOff spoke on 1/24/08 with Repsol's (Repsol is a multi-billion-dollar Spanish private oil & gas exploration and development company) Director of Institutional Relations, Tomas Garcia, regarding possible Repsol interest in investing in Burma. Garcia told EconOff that Repsol had and has no interest in Burma. Repsol is focussed on North Africa and Latin America.

12. (U) Separately, Ministry of Foreign Affairs contacts have told Embassy officials that they appreciate being kept informed regarding American sanctions against Burma, but that Spain does not have an Embassy in Rangoon and maintains only limited contact with the country. The GOS supports EU consensus positions on Burma, including possible punitive actions. The GOS would appreciate being kept informed on future U.S. initiatives to help the Burmese people.
AGUIRRE